

St. Charles Statistics

Population
2003 - 31,834
2000 - 27,896
1990 - 22,620
1980 - 17,492

Government/General
Run by Mayor & City Council
Settled in 1834
Incorporated as a town in 1853
Incorporated as a city in 1874
Home Rule Community in 1994

Land Area
16.4 sq. miles

Public Works

Street Miles Maintained	162.7
Residential	116.5
Industrial	8.2
County	14.6
State	23.4

Electric Utility

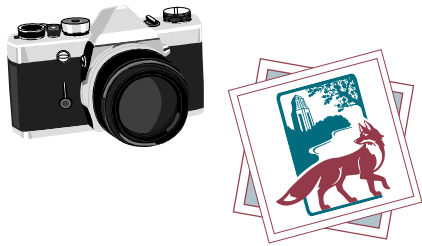
Number of Customers	
1990	10,314
1995	11,152
2000	12,341
2001	13,115
2002	14,230
2003	14,665

Police Protection
Total Police Force - 55

Fire Protection
Full Time Fire Staff - 38
Fire Stations - 3

Water Utility

Average Annual Daily Pumpage (Million Gal.)	
1990	1,291.92
2000	1,525.17
2001	1,635.80
2002	1,684.37
2003	1,601.52



City of St. Charles
2004 Financial Snapshot

This Financial Snapshot is a summary of the City's sources and use of funds, along with information that we hope will provide you with an understanding of how the City's financial decisions affect you.

The City's total budget is \$138.7 million. Funding the operation and construction of utilities is the largest use of funds (\$67.4 million) and user fees provide the largest source of revenue (31%). Sales tax provides 11%, and property tax funds 8%, of the City's total budget.

After years of planning, several important projects will begin and/or be finished this budget year. The first major project is the First Street Redevelopment. The Downtown Strategy Plan identified this area as key to downtown revitalization. Several properties have been acquired, and others are being pursued. Engineering of infrastructure improvements will begin this fiscal year, and construction will begin in fiscal year 2005/06. Phase I of a Public Works garage

reconfiguration and expansion will begin this year. Century Station, a 40,000 square foot building across from Fire Station 1, will be remodeled to accommodate fire station activities and administration offices, as well as house the City's Information Systems Department. Completing these projects will strengthen our ability to enhance existing services and expand our service capability.

It is our hope that this report will help you understand more about the City of St Charles' finances. We also hope you will better understand how your taxes are used to support city services and the value you receive for your tax dollars. Please feel free to contact the Finance Office (377-4914/derickson@stcharlesil.gov) with comments, questions or suggestions.

Susan L. Klinkhamer
Susan L. Klinkhamer
Mayor

Annual Household Municipal Tax Burden

Example Tax Type	Total Value/Cost	Tax	Calculate Your Own
Electric	\$900	\$45	Amount of monthly electric bill x .05 = monthly tax x 12 = annual tax
Telecommunications	\$900	\$45	Amount of monthly phone bill x .05 = monthly tax x 12 = annual tax
Property	\$250,000	\$599	(Market value of home x .333 - 3,500) x .007506*
Food and Beverage Tax (.5%)	\$7,800	\$39	Restaurant and liquor store food and beverage purchases x .005
Home Rule Sales (1%)	\$7,000	\$70	Annual retail purchases** x .01
Yard Waste/Spring Cleanup Fee		\$36	\$3.00 per month fixed cost \$36
Total Municipal Taxes/Fees		\$834	Total

* Includes \$3,500 homestead exemption. Please see your tax bill for other exemptions.

** All purchases made in St. Charles, not including groceries and automobiles.

Services that are provided with your taxes:

- | | | |
|--|---|------------------------|
| ■ Fire protection and prevention | ■ Curb and gutter maintenance and replacement | ■ Street cleaning |
| ■ Police protection and emergency services | ■ Storm sewer cleaning and maintenance | ■ Corridor improvement |
| ■ Street maintenance and construction | ■ Code enforcement and zoning control | ■ Snow and ice removal |
| ■ Dial-A-Ride (net cost) | ■ Brush pickup and spring cleanup (net of fees) | |
| ■ Cultural Commission and Visitor's Bureau | ■ Mosquito abatement | |

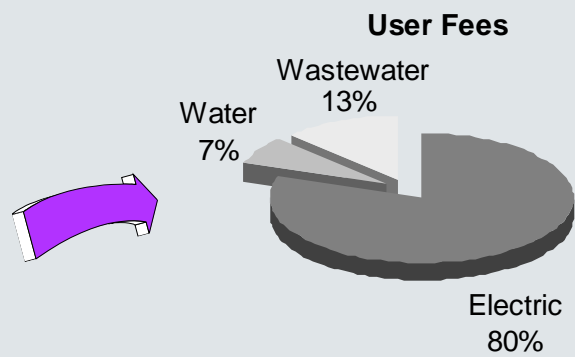
A full copy of the City Business Plan, budget and audit may be viewed at the St. Charles Library or at City Hall. The current Business Plan is also posted on the City's web site at www.stcharlesil.gov. Inquiries about the information in this report may be made to:

Finance Office
City of St. Charles
2 E. Main Street
St. Charles, IL 60174
(630) 377-4914
derickson@stcharlesil.gov



Revenues

Total Revenues of \$132,806,800

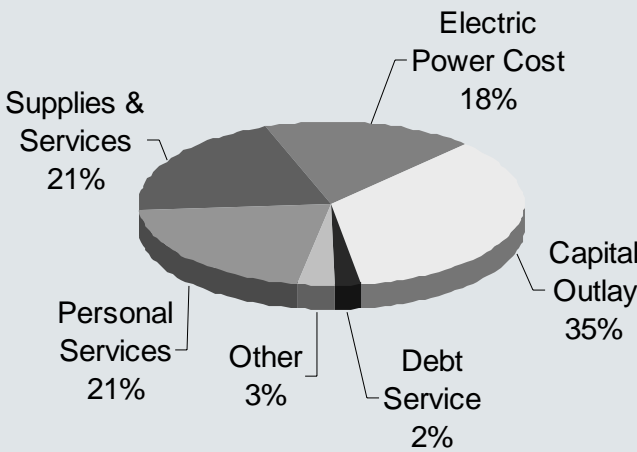


Utilities are operated entirely through user fees. The City's four-year budget plan does not include an increase in electric or sewer rates this year, but a 3% rate increase is planned for the following 3 years. Water fees are being reduced for Fiscal Years 2004/05 and 2005/06 due to the City's ongoing maintenance program and sufficient cash reserves.

Planned Rate Increases (Decreases)				
Fiscal Year	03/04	04/05	05/06	06/07
Electric	0%	3%	3%	3%
Water	-5%	-5%	0%	0%
Sewer	0%	3%	3%	3%

E xpenditures

Total Expenditures of \$138,656,600



Electric Power Cost: Cost paid to ComEd for wholesale electric power that is then sold to the residents at retail.

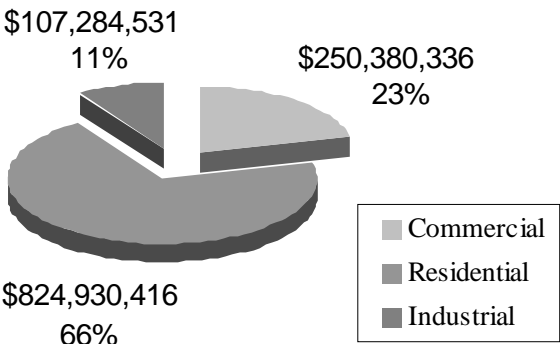
Capital Outlay: Expenditures that cost more than \$20,000 and have a useful life in excess of one year.

Debt Service: The amount paid to retire debt (similar to a home mortgage).

Personal Services: Wages and benefits paid to City employees.

Supplies and Services: Expenses related to normal operating supplies and contractual service provided by non-employees.

2003 Equalized Assessed Value



As the chart on the left shows, 66% of land use in St. Charles is for residential. The mix of land uses in St. Charles reduce the tax burden on residents. In addition, commercial and industrial land uses provide convenient shopping and employment.

Rural and railroad are not displayed due to a value of less than .001%.

The City's finances are comprised of "funds" or sets of accounts used to record revenues and expenditures associated with a specific purpose. This is to ensure that money allocated for a certain purpose (ex. electric power) is used only for that purpose.

(In Thousands)				
Total Budget	Operating	Capital	Debt	Other
\$138,656.6	\$86,610.6	\$49,131.5	\$2,864.6	\$50.0

Total By Fund Type	Operating	Capital	Debt	Other	
General Corporate \$31,782.5	\$28,806.9	\$2,785.2	\$140.4	\$50.0	Covers general city services, such as police and fire protection, street maintenance, community development,and administration.
Enterprise \$67,400.8	\$43,458.0	\$22,889.7	\$1,053.1	\$0.0	Covers business type activities that are supported through user fees, which include electric, water, wastewater and refuse.
Special Revenue \$985.8	\$185.8	\$800.0	\$0.0	\$0.0	Funds derived from specific revenues to finance a particular function, such as ambulance, mental health, and motor fuel tax.
Fiduciary \$1,252.7	\$1,252.7	\$0.0	\$0.0	\$0.0	Police and fire pension funds benefit payments.
Capital Projects \$25,451.2	\$3,596.5	\$21,854.7	\$0.0	\$0.0	Used for acquisition and/or construction of capital equipment and facilities.
Debt Service \$3,133.1	\$1,462.0	\$0.0	\$1,671.1	\$0.0	Used for payment of principal and interest on general obligation debt.
Internal Service \$8,650.6	\$7,848.7	\$801.9	\$0.0	\$50.0	Used to account for goods and services provided by one department to other departments, such as inventory and fleet.

2002 Municipal Tax Rate Comparison
In Same Local Area and/or Similar EAV

Municipality	Municipal Tax Rate	Municipal Taxes*
St. Charles	0.7506	\$599
Aurora	1.5675	\$1,250
Batavia	0.6236	\$497
Elgin	1.9047	\$1,519
Geneva	0.6928	\$553
Naperville	0.7789	\$629
West Chicago**	1.0173	\$811

* Based on a \$250,000 home
**Includes Fire Protection District

Property Tax Allocation
2003 Collected in 2004

